

Life Insurance Line Of Credit Application

Welcome, and thank you for choosing us for your financing needs.

Please fill out form completely and return to one of our offices, or mail directly to:

Village Bank & Trust
234 W. Northwest Hwy.
Arlington Heights, IL 60004



IMPORTANT! Before submitting this application, please attach a copy of your most recent insurance policy statement.

Please check the box that applies (one box must be checked):

- I am applying for a loan in my name only and will rely on my own income/assets to repay.
- We intend to apply for joint credit.
- I am applying for this loan in my name only but will rely on the income or assets of another person to repay.

Loan Purpose

Requested Loan Amount

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT – To help the government fight the funding of terrorism and money laundering activities, the USA Patriot Act requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you open an account, we will ask for your name, physical address, date of birth, taxpayer identification number, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. We will let you know if additional information is required.

If the Applicant is married, he or she may apply for individual credit. For Marital Status, check on if a) you are applying for a secured credit; b) you reside in a community property state; or c) you are relying on property in a community property state as a basis for repayment of the credit requested.

APPLICANT

First Name		M.I.	Last Name	
Home Address			City	State/ZIP
<input type="radio"/> Own <input type="radio"/> Rent		How long there?		
Name of Present Landlord/Mortgage Holder				
Prior Address (only if present address is less than 2 years)				
Primary Phone			Secondary Phone	
Email Address				
Social Security No.			Date of Birth	
<input type="radio"/> Married <input type="radio"/> Separated <input type="radio"/> Unmarried (including single, divorced, widowed)			Are you a party to a civil union entered in IL or similar relationship legally entered in another state? <input type="radio"/> Yes <input type="radio"/> No	
U.S. Citizen? <input type="radio"/> Yes <input type="radio"/> No			Permanent Resident Alien? <input type="radio"/> Yes <input type="radio"/> No	
Driver's License No.		State	Date Issued	Expiration
Other ID (State, Military, Tribal, etc.)		State/Agcy.	Date Issued	Expiration
Employer				How long there?
Address				Phone
Type of Business?			Occupation/Title	
Are there any outstanding judgements against you? <input type="radio"/> Yes <input type="radio"/> No Explanation and amount if any:			Have you ever declared bankruptcy in the last 7 years? <input type="radio"/> Yes <input type="radio"/> No Explanation and amount if any:	

CO-APPLICANT

First Name		M.I.	Last Name	
Home Address		City		State/ZIP
<input type="radio"/> Own <input type="radio"/> Rent		How long there?		
Name of Present Landlord/Mortgage Holder				
Prior Address <i>(only if present address is less than 2 years)</i>				
Primary Phone		Secondary Phone		
Email Address				
Social Security No.		Date of Birth		
<input type="radio"/> Married <input type="radio"/> Separated <input type="radio"/> Unmarried <i>(including single, divorced, widowed)</i>		Are you a party to a civil union entered in IL or similar relationship legally entered in another state? <input type="radio"/> Yes <input type="radio"/> No		
U.S. Citizen? <input type="radio"/> Yes <input type="radio"/> No		Permanent Resident Alien? <input type="radio"/> Yes <input type="radio"/> No		
Driver's License No.	State	Date Issued	Expiration	
Other ID <i>(State, Military, Tribal, etc.)</i>	State/ Agcy.	Date Issued	Expiration	
Employer			How long there?	
Address			Phone	
Type of Business?		Occupation/Title		
Are there any outstanding judgements against you? <input type="radio"/> Yes <input type="radio"/> No Explanation and amount if any:		Have you ever declared bankruptcy in the last 7 years? <input type="radio"/> Yes <input type="radio"/> No Explanation and amount if any:		

APPLICANT INSURANCE POLICY INFORMATION

Insurance Carrier	Premium Payment Frequency? <input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="radio"/> Annually		
Whole life policy? <input type="radio"/> Yes <input type="radio"/> No	Face Amount of Policy <i>(Death Benefit)</i>	\$	
Policy Issue Date	Policy Premium Payment Amount	\$	
Policy Number	Cash Surrender Value <i>(CSV)</i>	\$	
Insurance Agent Name	Date of Cash Surrender Value <i>(CSV)</i>		
Insurance Agent Email	Policy Owner		
Insurance Agent Phone	➔ Attach most recent insurance policy statement or current insurance policy illustration.		

Agreement: I/We certify that everything stated in this application and on any attachments is true and correct and that by signing below, I/we authorize you to verify insurance policy information with the insurance carrier. **NOTICE:** 18 United States Code 1014, prescribes criminal penalties for false statements in loan application to Federally insured banks. I/We certify that the foregoing statements are true and complete and made for the purpose of determining my/our eligibility for credit. I/We agree that this statement shall remain your property, whether or not the application is accepted. You are authorized to make all inquiries you deem necessary to verify the accuracy of the statements herein, and to determine my/our credit worthiness, including, but not limited to, procuring consumer credit reports from consumer reporting agencies and credit information from banks and other financial institutions and extenders of credit, references, present and former employers, merchants, landlords and creditors. Each applicant consents that, upon denial of this application based on consumer report or information received from a person other than a consumer reporting agency on any application, you may disclose the information to all applicants in any notification or report required by Federal laws. We report information about your account to the credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit bureau.

Applicant's Signature	Date	Co-Applicant's Signature	Date
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FOR INTERNAL USE ONLY

Date Application Received	NMLS #	How Application Was Received
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